



**2024 STATEMENT OF DEVELOPMENT CHARGE RESERVES FUND**

Category	%	Balance	Transfer (budget) (2023)	DC Fees Collected	Interest	Balance
Growth Related Studies	5.97%	\$ 61,442.61	\$ (28,020.00)	\$ 7,908.36	\$ 3,330.72	\$ 44,661.70
Services Related to a Highway	38.17%	\$ 392,841.64		\$ 50,563.17	\$ 21,295.42	\$ 464,700.23
Fire Protection Services	17.37%	\$ 178,770.22		\$ 23,009.75	\$ 9,690.89	\$ 211,470.87
Parks & Recreation Services	36.77%	\$ 378,432.99		\$ 48,708.61	\$ 20,514.35	\$ 447,655.95
Library	1.72%	\$ 17,702.06		\$ 2,278.46	\$ 959.61	\$ 20,940.12
<b>Total</b>		\$ 1,029,189.52	\$ (28,020.00)	\$ 132,468.35	\$ 55,790.99	\$ 1,189,428.86

The Municipality is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.